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ADAMS COUNTY DEVELOPMENT CORPORATION RECEIVES GRANT

Economic Development Opportunities Create and Retain Jobs in Rural Communities

BISMARCK, N.D., May 14, 2010 — USDA Rural Development State Director Jasper Schneider today announced that Adams County Development Corporation, Hettinger, N.D., has been selected to receive a \$130,449 Rural Business Enterprise Grant.

The use of the grant will be to purchase an existing 4,700 square foot building to develop a retail business incubator which will serve approximately five retail operators.

“Rural businesses are the lifeblood of rural communities and their financial health is vital as we work to create jobs and expand entrepreneurship throughout the country,” said Schneider. “The funding we are announcing today helps lay the foundation for economic growth in communities, consistent with the Obama Administration's vision of rebuilding and revitalizing rural America”.

The Adams County community experiences low unemployment and has limited resources to draw large retail or manufacturing businesses. In making the area a more viable trade region, the Hettinger community has decided to move toward becoming a shopping destination by attracting unique stores with a niche type product. The project will create between six and eight jobs

The Rural Business Enterprise Grant Program may be used to finance and/or develop small and emerging private business enterprises in rural areas. Grants can be used for project planning, land acquisition and development, transportation, infrastructure improvements, renovation or construction, equipment purchases, working capital, establishment of revolving loan funds, training and technical assistance.

The funding today is provided through Rural Development's Rural Business Enterprise Grant Program, targeted for Rural Economic Area Partnership Zones authorized by the Food, Conservation, and Energy Act of 2008 (Farm Bill).